

**THE BOARD OF PENSIONS AND RETIREMENT
DEFERRED COMPENSATION PLAN MEETING
December 7th, 2017**

There being a quorum, Rob Dubow, Esquire, Board Chair, called the Deferred Committee Plan Meeting to order at 9:50 a.m., in the Board Conference Room, 2 Penn Center Plaza, 16th Floor.

Present:

Rob Dubow, Finance Director
Jackie Dunn, Alternate, Chief of Staff, Office of the Director of Finance
Ronald Stagliano, Vice Chairman, Trustee
Pedro Rodriguez, Director of Human Resources
Brian Abernathy, Alternate, First Deputy Managing Director
Francois Dutchie, Chief Deputy City Solicitor
William Rubin, Alternate, First Deputy City Controller
Carol G. Stukes-Baylor, Trustee
Veronica M. Pankey, Trustee
Brian Coughlin, Trustee
Marsha Greene-Jones, Deputy Director of Human Resources

Francis X. Bielli, Esquire, Executive Director
Christopher DiFusco, Esquire, Chief Investment Officer
Bernard J. Buckley Jr., Deputy Chief Investment Officer
Shamika Taliaferro, Deputy Director of Pensions
James Cousounis, Chief Compliance Officer
Dominique A. Cherry, Senior Investment Officer
Tyrone Jordan, Senior Investment Officer
Eryn-Ashlei Bailey, Investment Officer
Kristyn Bair, Senior Investment Analyst

Also Attending:

Adam Coleman, Esquire, Assistant City Solicitor
Ellen Berkowitz, Esquire, Senior Attorney
Sharolyn L. Murphy, Esquire, Senior Attorney
Lavonia Jenkins, Administrative Technician
Teresa Devine, Administrative Officer
Kweku Obed, Marquette
Brian Wrubel, Marquette
David Smith, Marquette
Jesus Jimenez, Marquette
Matthew Coyne, Torrey Cove
Emanuel Mahand, Nationwide
Bina Kumar, Nationwide
Pam McCue, Finance Investment News
Robert O'Donnell, O'Donnell Associates
Will Greene, Loop Capital
Braynard B. Brown, Rockefeller & Company

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Agenda Item #1 – Approval of the Minutes of October 26, 2017 Board Meeting

Mr. Dubow requested approval of the Deferred Compensation Meeting Minutes for October 26, 2017. Mr. Coughlin made the motion to approve the minutes. Mr. Stagliano seconded. The motion carried.

Agenda Item #2 – Deferred Compensation Plan Update/Activity Report – September 2017

Ms. Cherry gave an investment update. She explained that the transition out of Calvert was complete. Ms. Cherry noted that an update to the Artistan Fund will be made in the future.

Ms. Kumar provided the updates for the month of October. Total participants accounts were 19,531. The total plan assets administered by Nationwide was \$1,104,355,685, including \$642,417,2017 from contributing participants. Ms. Kumar added that call volume increased for the month of October due to the release of quarterly statements and PLUS fund transfer from ICMA. There were 316 incoming calls to the service line and web-activity has increased. Nationwide conducted 16 workshops throughout October with 357 total attendees at various locations.

Mr. Coughlin requested that Nationwide provide the average annual return of individual participant accounts. Ms. Kumar noted that she would look into Mr. Coughlin's request. Ms. Kumar thanked Human Resources for the Lunch and Learn Workshops that occurred during the month. Ms. Kumar also noted the addition of Angenique Howard as the new Office Manager for Nationwide.

Ms. Dubow asked for any additional questions. There were none.

At 10:06 a.m., Ms. Dubow requested a motion to adjourn the Deferred Compensation Plan Meeting. Mr. Rodriguez made the motion. Mr. Stagliano seconded. The motion passed.

The Deferred Compensation Plan Committee of the Board of Pensions and Retirement approved the Minutes on December 7, 2017.

Rob Dubow
Board Chair